



# 2020/2021 Annual Report

North East Neighbourhood House Network



On 5 May 2021, NENHN members met together for a strategic planning day. As part of the process we reviewed and revised our vision, purpose and values as follows.

## Vision

Strong, capable, resilient neighbourhood houses that are well resourced and responding to the needs of the community.

## Purpose

To support, connect and resource neighbourhood houses to achieve their potential.

## Values

- Respect
- Trust
- Relationships
- Collaboration
- Quality



NENHN acknowledges the traditional owners of the land on which we live and work. We pay our respects to their elders past, present and emerging.



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## Committee of Governance

Chairperson	Gina Wittingslow	Jika Jika Community Centre
Treasurer	Lynne Harris	Mill Park Community House
Secretary	Lucie Holden	Watsonia Neighbourhood House
Ordinary Members	Jeff Percy	Olympic Adult Education
	Sue Kent	Belgium Avenue Neighbourhood House
	Chris Lombardo	Bridge Darebin
	Cobie Vermeulen	Living & Learning Nilumbik

*Additional photos provided by Sue Kent and Kalimna Mohamed.*

## Our Network

NENHN spans five local government areas:  
Banyule, Darebin, Nilumbik, Whittlesea and Yarra





## Chairperson's Report

**I am so proud to be the Chairperson of such a well-functioning, connected and generous Network. This year has been hard on all of us in so many ways, but especially on our mental and emotional health.**

The North East Neighbourhood House Network is headed by our dedicated, wise and, most importantly this year, wonderfully kind Networker, Julie Johnston. Julie has helped us all come together and get through the last 12 months. I would firstly like to thank Julie for sticking with us all and going above and beyond for our members. Through NENHN zoom meetings, Julie has facilitated all of us coming together to share stories, talk about our hopes and fears, keep up to date with constant changes, and learn new ways of supporting our communities, our staff, volunteers and ourselves. The constant changes around opening, closing, QR codes, and vaccination mandates has been hard to navigate, and NENHN has been there to help us operationalize all the components, and when it didn't work, would advocate on our behalf. The NENHN, through Julie's leadership, has been a constant, delivering weekly catchups and newsletters, numerous online forums and briefings.

Sally O'Meara, our online expert, has been busy upgrading, creating and revamping the NENHN website and Info hub. This comprehensive work allows members easy access to all the information needed to run a Neighbourhood House and connect with other members. A big thank you to Sally for all your work over the past year. If you haven't checked out the new website, please do!

We are so lucky to have such an amazingly resourceful and responsive Network of Neighbourhood Houses, who work tirelessly for our communities, even when there is nothing left in the tank. So, when our Network retreat was postponed 4 times it was a bit of a blow. I am so looking forward to getting together next year and seeing everyone again and celebrating and healing.

Thank you to our wonderful Networker Julie, Project Officer Sally O'Meara, Peter Drinan our Finance Officer and to the 2020/2021 Network Committee of Governance. We have got through this debacle of a year together and that is worth celebrating. As the year comes to an end, let's all take a breath knowing one thing for sure, we all have each other's backs.

Gina Wittingslow – Chairperson

## Manager's Report

**How will we remember 2020/ 2021? The year of endless ZOOMs? ZOOM has been a great tool to connect members for all kinds of forums. We've had member catchups and debriefing sessions, well-being workshops, guest speakers, professional development and meet-ups for boards. With funding from the Inner North Community Foundation we delivered a couple of ZOOM master classes for teachers and facilitators to help them make their sessions more interactive and engaging. While ZOOM is a useful tool, it will never replace being in the same space. The pandemic has reminded us how much humans value the physical presence of one another and we will never take it for granted again.**

When the long lockdown of 2020 ended, we thought the worst of the pandemic was over. Little did we know what 2021 had in store for us. 2021 started with optimism and a number of face to face events for the Network including:

- New managers' lunch
- ACFE A-Frame moderation
- Aboriginal Cultural Awareness Training with VACSAL
- Strategic Planning
- CD Workers' Big Day Out

It was great to have a number of our members together in the same room to review our vision and purpose and discuss the priorities for the Network for the coming three years.

Through much robust discussion we arrived at the following objectives to shape the work of the network for the coming three years.

1. Actively lead and facilitate opportunities to create and maintain a strong, connected and collaborative Network.
2. Impact social change through the delivery of collaborative projects across the Network.
3. Resource, support, and empower our members to understand, respond, adapt to and impact social change in our community. Build capacity and skills for management and governance for strong organisations.
4. Upskill members to advocate more strategically for their community and their neighbourhood house.
5. Ensure the wellbeing of staff, effective operation and sustainability of NENHN.
6. Build and foster effective partnerships and relationships which benefit member houses and the sector.

NENHN has been fortunate to be able to retain Sally O'Meara for another year. Sally joined the Network as the Lead Digital Mentor for the Be Connected project. Through this project she established great relationships with our members which formed a great foundation for the work she has done this year to overhaul the NENHN website and now create the Info Hub which will be an online training resource for members. The





Info Hub is being developed in partnership with Bridge Darebin. Sally brings with her a wealth of experience from her work in the Neighbourhood House sector over many years. She has been a great support and sounding board for me. Sally is super reliable and has also done a lot of behind the scenes work for our events. A huge thank you to Sally.

We've said goodbye to the following managers: Vicki Wells (Thomastown Neighbourhood House), Rob Menzies (Fitzroy Learning Network), Erin Elderhurst (Living and Learning Nillumbik), Michelle Chrimes (Lalor Living and Learning Centre). We've welcomed the following people Liz Skitch, Jane Tonkin, Vanessa Veldman, Meredith Budge, and Allira Hausler.

It's strange to think that for the entire year, the NENHN Committee of Governance has only met in person once. Like all Committees, the NENHN committee has continued to perform all governance functions remotely. I am incredibly grateful for the support of the committee in helping me through this challenging time in so many ways.

And to all the NENHN members, thank you for the incredible work that you do with your communities and supporting each other. We'll stick together and see what 2022 brings.

Julie Johnston — Manager

# NENHN Projects Report

**This year we launched our new-look NENHN website. The site is designed to make it easier for our members to find up-to-date information and connect with each other.**

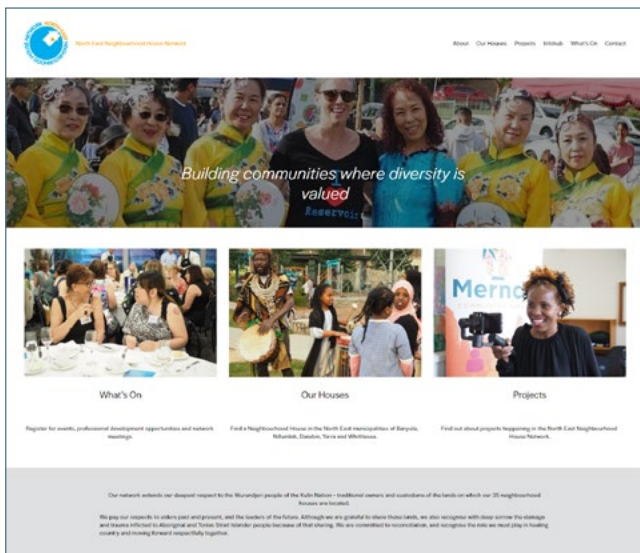
Our thanks go to the members who offered feedback during this process, and those who generously shared photos and other resources to make the site as useful and accessible as possible.

The new site includes features such as:

- Interactive maps
- Local Government Area pages
- ACFE A-frames from around our network
- COVID-19 Resources - updated weekly
- Reconciliation resources, and a digital forum for members of our Reconciliation Action Group
- Wellbeing resources for Managers
- Events and newsletters
- 'Our News' showcasing the inspiring work of neighbourhood houses in the North East.

Also this year, NENHN have been working in partnership with Bridge Darebin on a set of on-demand courses for Neighbourhood House managers, staff and committees in the North East.

Bridge Darebin are lending their time and expertise to this initiative after the success of their previous project using a program called RISE 360 which is a great, simple e-learning platform.



The courses are self-paced, and available on just about any device. Topics due to be launched in the coming months include:

- Intro to Governance – an introduction for new board members
- Advanced Governance including best-practice for boards and managers
- Sustainability
- Reconciliation
- Volunteer Management
- Code of Conduct (a course you will be able to offer to your team and participants)
- Introduction to ACFE (For managers/coordinators)

We look forward to sharing these with you very soon!

Sally O'Meara – Project Manager



## Reconciliation

**At the beginning of NENHN events we routinely acknowledge the traditional owners of the land on which we meet, but we realise that we need to do more than this. We have been challenged to take action, recognising that everyone who lives in Australia has a role to play in reconciliation.**

The awareness of the need for action has been building across our Network over the past 12 months. NENHN organised an Aboriginal Cultural Awareness Training day that was delivered by VACSAL which had quite an impact on many people. Following on from this, many of us were able to continue our learning through the

NHVIC “Yarning with Kath” series. These online weekly sessions which were hosted by Yorta Yorta woman Kathryn Coff were a great time of learning covering a range of topics including white privilege, the impact of colonisation and Aboriginal world views. Some organisations, including NENHN, have embarked on developing their Reconciliation Action Plans (RAP). Bridge Darebin have had their RAP endorsed and have hosted a number of reconciliation events. NENHN has started a Reconciliation Action Group to share what we are learning and doing together.

NENHN and all the member organisations of the Network are on Wurundjeri land. We recognise the impact that colonialization has had on Aboriginal and Torres Strait Islander people and the importance of telling the truth about Australia’s past. We realise that everyone needs to be involved in reconciliation to bring about unity and healing of our nation.









## YARRA

### Alphington Community Centre

2 Kelvin Road Alphington VIC 3078  
**Coordinator** Leanne Coughlin  
**E** [leanne@alphington.org.au](mailto:leanne@alphington.org.au)  
**T** 9499 7227  
**W** [alphingtoncommunitycentre.org.au](http://alphingtoncommunitycentre.org.au)

### Belgium Avenue Neighbourhood House

9 Belgium Avenue Richmond VIC 3121  
**Manager** Sue Kent  
**E** [sueleanne1@netscape.net](mailto:sueleanne1@netscape.net)  
**T** 9428 1676  
**W** [banh.org.au](http://banh.org.au)

### Carlton Neighbourhood Learning Centre

20 Princes Street Carlton North VIC 3054  
**Manager** Linda Perugini  
**E** [linda@cnic.org.au](mailto:linda@cnic.org.au)  
**T** 9347 2739  
**W** [cnic.org.au](http://cnic.org.au)

### Collingwood Neighbourhood House

253 Hoddle Street  
Collingwood VIC 3067  
**Manager** Sue Kent  
**E** [sueleanne1@netscape.net](mailto:sueleanne1@netscape.net)  
**T** 9417 4856  
**W** [banh.org.au](http://banh.org.au)

### Finbar Neighbourhood House

143 Kent St Richmond VIC 3121  
**Coordinator** Lyn Davies  
**E** [coordinator@finbar.org.au](mailto:coordinator@finbar.org.au)  
**T** 9428 7668  
**W** [finbar.org.au](http://finbar.org.au)

### Fitzroy Learning Network

198 Napier St Fitzroy VIC 3065  
**Manager** Jane Tonkin  
**E** [jane@fln.org.au](mailto:jane@fln.org.au)  
**T** 9417 2897  
**W** [fln.org.au](http://fln.org.au)

### Holden Street Neighbourhood House

128 Holden St North Fitzroy VIC 3068  
**Manager** Mary Parfrey  
**E** [manager@holdenstreet.org.au](mailto:manager@holdenstreet.org.au)  
**T** 9489 9929  
**W** [holdenstreet.org.au](http://holdenstreet.org.au)

### North Carlton Railway Neighbourhood House

20 Solly Ave Princes Hill VIC 3054  
**Manager** Alison Beck  
**E** [manager@railwayneighbourhoodhouse.org.au](mailto:manager@railwayneighbourhoodhouse.org.au)  
**T** 9380 6654  
**W** [railwayneighbourhoodhouse.org.au](http://railwayneighbourhoodhouse.org.au)

### Richmond Community Learning Centre

15 Barnet Way Richmond VIC 3121  
**Manager** Simone Gardiner  
**E** [manager@rclc.org.au](mailto:manager@rclc.org.au)  
**T** 9428 9901  
**W** [rclc.org.au](http://rclc.org.au)

## DAREBIN

### Alphington Community Centre

(see above)

### Gurwidj Neighbourhood House

43 Clapham Street Thornbury VIC 3071  
**Coordinator** Cindy Bux  
**E** [CindyB@aal.org.au](mailto:CindyB@aal.org.au)  
**T** 9416 7682

### Jika Jika Community Centre

Cnr Plant and Union Street  
Northcote VIC 3070  
**Manager** Gina Wittingslow  
**E** [office@jikajika.org.au](mailto:office@jikajika.org.au)  
**T** 9482 5100  
**W** [jikajika.org.au](http://jikajika.org.au)

### PRACE

35 Sturdee St Reservoir VIC 3073  
**Executive Officer** Libby Barker  
**E** [libby@prace.vic.edu.au](mailto:libby@prace.vic.edu.au)  
**T** 9462 6077  
**W** [prace.vic.edu.au](http://prace.vic.edu.au)

### Reservoir Neighbourhood House

2B Cuthbert Rd Reservoir VIC 3073  
**CEO** Angie Davidson  
**E** [coordinator@reservoirnh.org.au](mailto:coordinator@reservoirnh.org.au)  
**T** 9462 4611  
**W** [reservoirnh.org.au](http://reservoirnh.org.au)

### SPAN Community House

64 Clyde St Thornbury VIC 3071  
**Manager** Colleen Duggan  
**E** [manager@spanhouse.org](mailto:manager@spanhouse.org)  
**T** 9480 1364  
**W** [spanhouse.org](http://spanhouse.org)

### Bridge Darebin

**CEO** Chris Lombardo  
**E** [ceo@bridgedarebin.org.au](mailto:ceo@bridgedarebin.org.au)  
**T** 9484 5806  
**W** [bridgedarebin.org.au](http://bridgedarebin.org.au)

#### — Preston

218 High St Preston VIC 3072

#### — Thornbury

131 Shaftsbury Parade  
Thornbury VIC 3071



## BANYULE

### Diamond Valley Learning Centre

1 Diamond Creek Road  
Greensborough VIC 3088  
**Manager** Veronica Kioria  
**E** veronica.kioria@dvlc.org.au  
**T** 9435 9060  
**W** dvlc.org.au

### Greenhills Neighbourhood House

Community Dr Greensborough VIC 3088  
**Coordinator** Janelle Dunstan  
**E** coordinator@ghnh.org.au  
**T** 9435 9287  
**W** gnhn.org.au

### Livingstone Community Centre

1 Livingstone St Ivanhoe VIC 3079  
**Coordinator** Genevieve Speechly  
**E** genevieve.speechly@livingstone.org.au  
**T** 9497 2014  
**W** livingstone.org.au

### Olympic Adult Education

21 Alamein Rd West Heidelberg VIC 3081  
**CEO** Jeff Percy  
**E** manager@oae.vic.edu.au  
**T** 9450 2665  
**W** oae.vic.edu.au

### Rosanna Fire Station Community House

232 Lower Plenty Road Rosanna VIC 3084  
**Coordinator** Jasdip Singh  
**E** jasdips@rfsch.org.au  
**T** 9458 1935  
**W** rfsch.org.au

### Watsonia Neighbourhood House

47 Lambourn Road Watsonia VIC 3087  
**Manager** Lucie Holden  
**E** manager@watsonianh.org.au  
**T** 9434 6717  
**W** watsonianh.org.au

## WHITTLESEA

### Creeds Farm Living and Learning Centre

Cnr Redding Rise and Snugburgh Way  
Epping North VIC 3076  
**Manager** Max Sargent  
**E** manager@cflc.org.au  
**T** 9023 4606  
**W** cflc.org.au

### Greenbrook Community House

40 McFarlane Cres Epping VIC 3076  
**Coordinator** Rachel Cooper  
**E** rachel.cooper@whittlesea.vic.gov.au  
**T** 9408 0916

### Lalor Living & Learning Centre

47A French Street Lalor VIC 3075  
**Manager** Meredith Budge  
**E** meredith@lalorllc.vic.edu.au  
**T** 9465 6409  
**W** lalorllc.vic.edu.au

### Mernda Community House

2 Heals Rd Mernda VIC 3754  
**Coordinator** Paras Christou  
**E** merndach@whittleseacc.org.au  
**T** 0475 454 133  
**W** merndach.org.au

### Mill Park Community House

68 Mill Park Drive Mill Park VIC 3082  
**Manager** Lynne Harris  
**E** admin@millparkcommunityhouse.com  
**T** 9404 4565  
**W** millparkcommunityhouse.com

### Thomastown Neighbourhood House

52 Main St Thomastown VIC 3074  
**Manager** Liz Skitch  
**E** manager@tnh.org.au  
**T** 0488 224 439  
**W** tnh.org.au

## Whittlesea Community House

92a Church Street Whittlesea VIC 3757  
**Manager** Mary-Lynn Griffith  
**E** wchi@whittleseach.com.au  
**T** 9716 3361  
**W** wchi.com.au

## NILLUMBIK

### Allwood Neighbourhood House

901 Main Road Hurstbridge VIC 3099  
**Coordinator** Vicki Kaye  
**E** mail-inc@allwoodhouse.org.au  
**T** 9718 2717  
**W** allwoodhouse.org.au

### Living & Learning Nillumbik

**Manager** Cobie Vermeulen  
**E** Cobie.Vermeulen@nillumbik.vic.gov.au  
**T** 9433 3744  
**W** livinglearningnillumbik.vic.gov.au

#### – Diamond Creek

119 Cowin St Diamond Creek VIC 3089  
**Coordinator** Natalie Bucknell  
**E** natalie.bucknell@nillumbik.vic.gov.au

#### – Eltham

739 Main Road Eltham VIC 3095  
**Coordinator** Vanessa Veldman  
**E** Vanessa.Veldman@nillumbik.vic.gov.au

#### – Panton Hill

18 Bishops Rd Panton Hill VIC 3759  
**Coordinator** Allira Haeusler  
**E** Allira.Haeusler@nillumbik.vic.gov.au

## Wadumbuk St Andrews Community Centre

35 Caledonia Street St Andrews VIC 3761  
**Administrator** Julie Kelly  
**E** standrewscommunitycentre@gmail.com  
**T** 9710 1223  
**W** standrewscommunitycentre.org

# Annual Financial Statement

## Treasurer's Report

- The North East Neighbourhood House Network Inc completed the 2020-2021 in a strong position.
- The COVID 19 Pandemic continues to impact all service provision throughout the Network.
- Job Keeper Payments ceased during this financial year.
- All budgets remain on target.
- We have significant accruals which will be required as the service re-opens.
- All statutory employee provisions continue to be accrued and allocated.

My thanks goes to Julie Johnston for her incredible commitment to the wellbeing of the Network and its membership and also to Peter Drinan, who continues to provide quality financial statements.

We believe that this is an accurate financial summary of the transactions undertaken in the 2020-2021 period of North East Neighbourhood House Network Inc.

A handwritten signature in black ink, appearing to read 'Lynne Harris', with a long horizontal flourish extending to the right.

Lynne Harris — Treasurer

# Balance Sheet

AS AT 30 JUNE 2021

	2021 \$	2020 \$
<b>Assets</b>		
<b>CURRENT ASSETS</b>		
Bendigo - Operating	91,989	66,603
Bendigo - Term Deposits	106,892	105,806
Accounts Receivable	0	6,000
Accrued Income	136	1,283
Prepaid Expenses	750	1,312
<b>Current Assets Total</b>	<b>199,767</b>	<b>181,004</b>
<b>FIXED ASSETS</b>		
Motor Vehicle:At cost	5,918	5,918
Motor Vehicle:Less accumulated depreciation	-5,918	-5,918
Property, Plant & Equipment at Cost	15,227	15,227
Less Provision for Depreciation	-14,737	-6,783
<b>Fixed Assets Total</b>	<b>490</b>	<b>8,444</b>
<b>TOTAL ASSETS</b>	<b>200,257</b>	<b>189,448</b>
<b>Liabilities</b>		
<b>CURRENT LIABILITIES</b>		
Trade Creditors & Other Payables	11,771	22,259
Provisions - Employee Entitlements	17,198	13,862
Provisions - Other	37,500	37,500
GST Payable	1,911	1,912
Revenue in Advance	0	20,225
<b>Current Liabilities Total</b>	<b>68,380</b>	<b>95,758</b>
<b>TOTAL LIABILITIES</b>	<b>68,380</b>	<b>95,758</b>
<b>NET ASSETS</b>	<b>131,877</b>	<b>93,690</b>
<b>Equity</b>		
<b>EQUITY</b>		
Opening Balance 1 July	93,690	68,127
Add Net Income for the Year	38,187	25,563
<b>Equity Total</b>	<b>131,877</b>	<b>93,690</b>
<b>TOTAL EQUITY</b>	<b>131,877</b>	<b>93,690</b>

# Income Statement

FOR YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
<b>INCOME</b>		
Grants	124,327	137,408
Membership Levies Received	3,586	5,614
Consultation Fees Received	769	11,203
Interest Received	763	1,595
Sundry Income	1,538	2,470
<b>TOTAL INCOME</b>	<b>130,983</b>	158,290
<b>GROSS PROFIT</b>	<b>130,983</b>	158,290
<b>EXPENSES</b>		
Advertising & Promotion	0	324
Bank Charges	156	221
Board & Governance Expenses	459	1,510
Bookkeeping	4,125	2,700
Computer Expenses	1,388	1,108
Consultant & Contractor Fees	0	2,891
Depreciation	7,955	1,884
Insurance	229	606
Membership Fees Paid	1,036	1,036
Motor Vehicle Expenses	2,327	1,062
Payroll Expenses	137,730	123,720
Printing & Stationery	0	137
Program Service	8,367	17,386
Rent	1,000	1,000
Sundry Expenses	1,137	456
Telephone & Internet	2,551	2,335
Training & Development (Staff)	385	1,440
Travel & Accommodation	614	772
Volunteer Costs	323	139
<b>TOTAL EXPENSES</b>	<b>169,782</b>	160,727
<b>NET ORDINARY PROFIT</b>	<b>-38,799</b>	-2,437
<b>OTHER INCOME/EXPENSE</b>		
CoVid-19 Income Support	76,986	28,000
<b>TOTAL OTHER INCOME/EXPENSE</b>	<b>76,986</b>	28,000
<b>NET PROFIT</b>	<b>38,187</b>	25,563



# Cash Flow Statement

FOR YEAR ENDED 30 JUNE 2021

	2021 \$	2020 \$
<b>INCOME</b>		
Grants Received	116,014	170,841
COVID Support	82,986	22,034
Interest Income	1,110	1,969
Other Income	5,606	21,241
<b>TOTAL INCOME</b>	<b>205,716</b>	216,085
<b>EXPENDITURE</b>		
Payments to Suppliers & Employees	179,244	170,648
<b>TOTAL EXPENDITURE</b>	<b>179,244</b>	170,648
<b>NET CASH INFLOWS FROM OPERATIONS</b>	<b>26,472</b>	45,437
<b>NET CASH INFLOWS FROM INVESTING ACTIVITIES</b>		
Purchases/Disposals of Fixed Assets	0	7,344
<b>TOTAL NET CASH INFLOWS FROM INVESTING ACTIVITIES</b>	<b>0</b>	7,344
<b>NET CASH INFLOWS</b>	<b>26,472</b>	38,093
<b>RECONCILIATION OF OPERATING SURPLUS WITH CASH FLOW FROM OPERATIONS</b>		
Operating Surplus/-Deficit for Year	38,187	25,563
Add Back Depreciation	7,955	1,884
<b>TOTAL RECONCILIATION OF OPERATING SURPLUS WITH CASH FLOW FROM OPERATIONS</b>	<b>46,142</b>	27,447
<b>MOVEMENT IN ASSETS &amp; LIABILITIES</b>		
Decrease/Increase In Receivables - Operations	7,708	25,632
Decrease/Increase In Creditors & Provisions - Operations	-27,378	-7,642
<b>TOTAL MOVEMENT IN ASSETS &amp; LIABILITIES</b>	<b>-19,670</b>	17,990
<b>NET CASH INFLOWS FROM OPERATIONS</b>	<b>26,472</b>	45,437
<b>CASH AT BANK 30 JUNE</b>		
Cash at Bank at Start of Year	172,409	134,316
Add Net Cash Inflows/-Outflows	26,472	38,093
<b>Total Cash at Bank 30 June</b>	<b>198,881</b>	172,409
<b>MADE UP AS FOLLOWS</b>		
Bendigo - Operating Account	91,989	66,603
Bendigo - Term Deposit	106,892	105,806
<b>TOTAL MADE UP AS FOLLOWS</b>	<b>198,881</b>	172,409

# Notes To The Financial Statements

FOR THE YEAR ENDED 30TH JUNE 2021

## Note:1 Statement of significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the Associations Incorporation Reform Act 2012. The committee have determined that the Association is not a reporting entity.

### Basis of Preparation

The report has been prepared in accordance with the following applicable Accounting Standards and Urgent Issues Group Interpretations:

AASB 101 Presentation of Financial Statements

AASB 107: Cash Flow Statements

AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors

AASB 110: Events after the Balance Sheet Date

AASB 1031: Materiality

AASB 1048: Interpretation and Application Standards

AASB 1058: Income of Not-for-Profit Entities

No other Australian Accounting Standards, International Accounting Standards Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Board have been applied.

### Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historic costs.

The following is a summary of the material accounting policies adopted by the Association in the presentation of the financial reports. The accounting policies have been consistently applied, unless otherwise stated.

### Accounting Policies

#### **(a) Plant and equipment are measured on the cost basis.**

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Increases in the carrying amount arising on revaluations are credited to the revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the assets original cost is transferred from the revaluation reserve to retained earnings.

#### **(b) Depreciation**

The depreciable amount of all fixed assets, is depreciated on a diminishing value basis over their useful lives to the Association commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated carrying amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

#### **(c) Cash and Cash Equivalents**

Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

#### **(d) Comparative Figures**

Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy, or changes to the accounting period.

#### **(e) Change in accounting policies**

There have been no changes in accounting policies for the financial period.

# Statement By Committee



In the opinion of the Members of the Committee of the Association,

1. The accompanying revenue statement is drawn up so as to give a true and fair view of the Association's income for the financial year ended 30 June 2021.
2. The accompanying balance sheet gives a true and fair view of the state of affairs for the Association for the financial year ended 30 June 2021.
3. At the date of this statement, there are reasonable grounds to believe that the Association can meet its debts as and when they fall due.

This statement is made in accordance with the resolution of the Committee and is signed for and on behalf of the Committee by:

CHAIRPERSON

Gina Wittingslow

TREASURER

Lynne Harris

Dated this 13th day of October 2021



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