



NENHN ANNUAL REPORT
2016-17





OUR VISION

Building communities where diversity is valued

OUR AIMS

- To provide professional development for co-ordinators and committees
- To facilitate support and information sharing
- To promote and advocate on behalf of houses, in general and individually
- To develop projects addressing common issues

OUR PRINCIPLES

NENHN operates within a social justice framework underpinned by 10 Community Development principles which are:

- Community Ownership
- Community Participation
- Empowerment
- Access and Equity
- Life Long Learning
- Inclusion
- Networking
- Advocacy
- Self help
- Social Action

THE NETWORK'S PRINCIPLES AND VALUES ARE:

Work in partnership openly sharing ideas and resources

- Communicate with all other network workers
- Facilitate opportunities to learn from each other
- Provide opportunities to build the capacity of individual houses
- Facilitate sharing of ideas and lessons

Support and promote social justice, ethical and environmental sustainability principles in all our activities

- Work towards environmental sustainability
- Support and promote social justice principles in all our activities
- Respect confidentiality
- Work ethically
- Encourage healthy debate

Provide advocacy on behalf of all members to our peak body and other organisations

- Advocate for all houses
- Inform and support NHVic's advocacy role
- Promote the NH sector

Work to achieve valuable outcomes

- Use strength based approaches
- Work with each other to achieve things

CONTENTS



CHAIRPERSON'S REPORT.....	4
MANAGER'S REPORT.....	5
LOCAL GOVERNMENT AREA NETWORKS	6
NETWORK DIRECTORY.....	8
ANNUAL FINANCIAL STATEMENT	10
TREASURER'S REPORT	10
BALANCE SHEET	11
INCOME STATEMENT	12
CASHFLOW STATEMENT	13
NOTES TO THE FINANCIAL STATEMENTS.....	14
STATEMENT BY COMMITTEE	15

COMMITTEE OF MANAGEMENT

Chairperson:	Jeff Percy	Olympic Adult Education
Treasurer:	Lynne Harris	Mill Park Community House
Secretary:	Gina Wittingslow	Jika Jika Community Centre
Ordinary Members:	Sue Kent	Belgium Avenue Neighbourhood House
	Becca Smith	Alphington Community Centre
	Maggie Clarke	Living and Learning Nillumbik, Eltham
	Lucie Holden	Watsonia Neighbourhood House

CHAIRPERSON'S REPORT

The Neighbourhood Houses across our network do a fantastic job in nurturing and building capacity in their local communities. However, each region has their own unique circumstances. There have been a lot of administrative and funding changes that have affected members. Registered Training Organisations have dealt with costly re-registration, there have been changes with the Adult Migrant Education Program (AMEP) and Skills for Education and Employment (SEE) arrangements. On a positive note, many have embraced becoming full charities with Deductible Gift Recipient (DGR) status.

Every single house has worked tirelessly to engage and address some or most of the issues faced by what the ACFE Board has identified as the most educationally disadvantaged:

- Women, including young mothers, women seeking to re-enter the workforce after significant time away, women who have experienced or are experiencing family violence
- People in low socio-economic status localities
- Early school leavers (both mature and youth)
- Indigenous people
- Low skilled and vulnerable workers
- Unemployed/underemployed people
- People from a culturally or linguistically diverse background
- People with a disability
- Young people who may be at risk of disengaging or who may have already disengaged from the community and/or education

The good news story, no, the great news story, is the number of volunteers engaged with our houses. As structured organisations across the network, the diversity of volunteers is immense. Now is the time for us to shine a light on the great work we do and let your local member of parliament in on this hidden gem, Neighbourhood Houses.

The 2016 – 2017 year has been full of changes in the North East Neighbourhood House Network. We farewelled the following managers: Becca Smith (Alphington Community Centre), Alex Findlay (Lalor Living and Learning Centre), Rebecca Callahan (Railway House) and Kate Madden (DVLC) and in their place welcomed Leanne Coughlin, Kevin Vivian, Alison Beck and Veronica Kioria.

I would like to thank Julie Johnston for her work as Manager of the NENHN. Julie not only supports the Houses in our Network but also plays an active role at a state level with the Combined Networks.

I would also like to thank the current Committee of Governance for their support and guidance. Thanks Maggie Clarke — Deputy Chair, Lynne Harris — Treasurer, Gina Wittingslow — Secretary, Sue Kent and Lucie Holden.



Jeff Percy
Chairperson

...EVERY SINGLE HOUSE HAS WORKED TIRELESSLY TO ENGAGE OR ADDRESS SOME OF THE ISSUES FACED BY THE MOST EDUCATIONALLY DISADVANTAGED



MANAGER'S REPORT



Over the past year, our Network has worked together to share resources and strengthen the capacity of members to work with their communities

Quarterly forums and other professional development sessions have covered topics including: marketing and communications, working strategically together, project management and governance. The annual neighbourhood house bus tour for coordinators, volunteers and committees visited the Neighbourhood Houses in the City of Whittlesea. Events have been held in each of the five municipalities in our Network to encourage maximum participation.

As part of the statewide Combined Networks Community Development Action Plan, NENHN has worked on documenting a community development case study to be used as an education and induction tool. The mini documentary "Space Between Light Festival: Community Development in Action" was produced in conjunction with YouthWorx Media. This short film captured some of the stories behind the festival developed by Belgium Avenue Neighbourhood House (BANH) and community members on the Richmond Housing Estate in response to safety issues experienced by residents. Sue Kent from BANH was the guest speaker at the Annual NENHN Networking Dinner when the film was first screened. The film has been subsequently used at local government forums, the NHVic Conference and community development training. It is accessible to other audiences on YouTube.



The Network commenced the process of reviewing the strategic plan and developing a new plan. This work will be completed in the coming year.

NENHN has been in a small office behind the shops in Rosanna for the past 8 years. This worked well while the Network had three major projects and up to 5 staff members. When the projects finished and the staff reduced to one, it was no longer viable to continue renting the office. Lucie Holden, the coordinator of Watsonia Neighbourhood House (WNH) kindly offered space for the Network. I would like to thank Lucie, the WNH committee and volunteers for making me so welcome and accommodating the NENHN resources and equipment. I have enjoyed being in a vibrant Neighbourhood House surrounded by wonderful people.

I would like to acknowledge the support of the committee of governance who each contribute in so many different ways. We were sad to say goodbye to Becca Smith this year who has been an active member of Yarra and Darebin Networks as well as being on the NENHN Committee.

Julie Johnston
Manager

LOCAL GOVERNMENT AREA NETWORKS

Banyule

The Banyule Neighbourhood House Network is comprised of Olympic Adult Education, Diamond Valley Learning Centre, Greenhills Neighbourhood House, Rosanna Fire Station Community House, Watsonia Neighbourhood House and Livingstone Community Centre. Each neighbourhood house represents the voice, ideals and aspirations of its community, therefore creating six dynamic, individual community spaces where people feel valued, respected and inspired through education, social engagement, health and wellbeing and creativity.

This 2016-2017 year has seen a united collaboration of managers and coordinators in the Banyule Network. We are currently conversing with Banyule Council regarding the many positive ways the Neighbourhood House Network can partner and collaboratively impact our vibrant, diverse local communities, as well as funding opportunities to help maintain the sustainability of the ever increasing demand on neighbourhood houses.

The unification of the Banyule Network has also resulted in us forming a Terms of Reference which enhances our effectiveness of bimonthly meetings.

We also welcome new coordinator, Veronica Kioria, to Diamond Valley Learning Centre, who brings a wealth of expertise to our Network.

Whittlesea

Our network met bimonthly and discussed issues of mutual interest to our houses. We covered programming, resourcing, governance and developments affecting the sector like NDIS, private RTOs, ChildSafe standards and Council and NFP Hubs. Guest speakers from other LGAs gave us insights into how things are done in their areas. Julie Johnston from NENHN and Kelisha Nikitas from Whittlesea Council provided important information and different perspectives on the work that we do and on the context in which we do it.

Lalor Living and Learning Centre said goodbye to — Alex Findlay after 5½ years at Lalor LLC and welcomed new Executive Officer, Kevin Vivian.

Thomastown Neighbourhood House launched This Thomo Coffee Cart as a social enterprise and 6000 people attended their monthly market. This Thomo Life Podcast showcased stories, local history and a tales from those that live, work and play in Thomastown on iTunes and YouTube.

Creeds Farm released a promotional video. The Homework Club now has a dedicated staff member thanks to a City of Whittlesea community development grant.

Whittlesea Community House partnered with PRACE, Pines Learning and Wentworth College to provide accredited training and the FRRR Foundation Schools and Beyond program helped improve the lives of young people in the area.

Mill Park Community House has experienced increased demand due to the introduction of the NDIS.



Darebin

The Darebin Neighbourhood House Network consists of seven Houses — Alphington Community Centre, The Bridge — Preston and Thornbury, Jika Jika Community Centre, PRACE, Reservoir Neighbourhood House and Span Community House.

The Network of Houses work closely in providing support and services to the Darebin and wider community. As well as providing support to the community we also support each other and provide a united front when engaging in projects, with funders, developing innovative new ideas, providing assistance to each other and as well celebrating each other's successes.

It was with this united front that the Houses, many of whom were facing tight financial constraints, prepared a submission to the Darebin Council requesting an increase in funding for all the Houses.

After planning and presenting all seven Houses were very fortunate to secure a 30% increase from Council as well as a yearly CPI increase. Councillors are also working towards securing Darebin Houses a 10 year funding agreement. This increase is particularly rewarding due to current financial limitations placed on local councils.

The Darebin Houses have a good relationship with Councillors and Council staff, and both sides value the work that is carried out. The Houses report to the Council's health and wellbeing plan and keep Councillors and Council staff in the loop on what's happening. The Houses attend Council community forums and have input on planning activities, which is important as actions and community development are driven from these community consultations.

Nillumbik

Allwood House, Living & Learning Nillumbik and St Andrews Community Centre representatives met on a number of occasions in the past year. These were great opportunities to share ideas, re-connect and appreciate the skills, knowledge and experiences of other locals working in the sector. With timing not quite right for a more formal Nillumbik network or alliance to emerge the conversations paved the way for better understanding of the lifelong learning and activity opportunities in Nillumbik and the potential for shared events to be hosted and supported by all in the future.

Yarra

This year has been a productive year for the Yarra network. We continue to meet on a monthly basis and meetings provide support and ideas for all coordinators.

We have worked on several joint projects and held our annual Music from the Heart concert at the Collingwood Town Hall.

Other projects included:

- Sue Kent (and Julie Johnston) presenting at the Neighbourhood House Conference in Ballarat
- In conjunction with City of Yarra representatives carried out a Strategic Plan and MOU review
- Developed a Yarra Neighbourhood House social media profile
- Published a joint brochure show casing all 9 Yarra Neighbourhood Houses





Allwood Neighbourhood House
 901 Main Road Hurstbridge VIC 3099
Email: allwood@hurstbridge.org.au
Tel: (03) 9718 2717
Website: www.allwoodhouse.org.au
Coordinator: Vicki Kaye

Alphington Community Centre
 2 Kelvin Road Alphington VIC 3078
Email: coordinator@alphingtoncommunitycentre.org.au
Tel: (03) 9499 7227
Website: www.alphingtoncommunitycentre.org.au
Coordinator: Leanne Coughlin

Belgium Avenue Neighbourhood House
 9 Belgium Avenue Richmond VIC 3121
Email: sueleane1@netscape.net
Tel: (03) 9428 1676
Website: www.banh.org.au
Manager: Sue Kent

Carlton Neighbourhood Learning Centre
 20 Princes Street
 Carlton North VIC 3054
Email: maryp@cnlc.org.au
Tel: (03) 9347 2739
Website: www.cnlc.org.au
Manager: Mary Parfrey

Collingwood Neighbourhood House
 253 Hoddle Street
 Collingwood VIC 3067
Email: sueleane1@netscape.net
Tel: (03) 9417 4856
Website: www.banh.org.au
Manager: Sue Kent

Creeds Farm Living and Learning Centre
 Cnr Redding Rise and Snugburgh Way
 Epping North VIC 3076
Email: manager@cflc.org.au
Tel: (03) 9023 4606
Website: www.cflc.org.au
Manager: Max Sargent

Diamond Valley Learning Centre
 1 Diamond Creek Road
 Greensborough VIC 3088
Email: veronica.kioria@dvlc.org.au
Tel: (03) 9435 9060
Website: www.dvlc.org.au
Manager: Veronica Kioria

Finbar Neighbourhood House
 143 Kent St Richmond VIC 3121
Email: coordinator@finbar.org.au
Tel: (03) 9428 7668
Website: www.finbar.org.au
Coordinator: Lyn Davies

Fitzroy Learning Network
 198 Napier St Fitzroy VIC 3065
Email: jemal@fln.org.au
Tel: (03) 9417 2897
Website: www.fln.org.au
Coordinator: Jemal Ahmet

Greenbrook Community House
 40 McFarlane Cres Epping VIC 3076
Email: elizabeth.walker@whittlesea.vic.gov.au
Tel: (03) 9408 0916
Coordinator: Liz Walker

Greenhills Neighbourhood House
 Community Dr Greensborough
 VIC 3088
Email: coordinator@greenhillsnc.org.au
Tel: (03) 9435 9287
Website: www.greenhillsnc.org.au
Coordinator: Anna Lee

Gurwidj Neighbourhood House
 43 Clapham Street Thornbury VIC 3071
Email: ceo@aal.org.au
Tel: (03) 9416 7682

Holden Street Neighbourhood House
 128 Holden St North Fitzroy VIC 3068
Email: manager@holdenstreet.org.au
Tel: (03) 9489 9929
Website: www.holdenstreet.org.au
Manager: Jacinta McManamon

Jika Jika Community Centre
 Cnr Plant and Union Street
 Northcote VIC 3070
Email: office@jikalau.org.au
Tel: (03) 9482 5100
Website: www.jikalau.org.au
Manager: Gina Wittingslow

Lalor Living & Learning Centre
 47A French Street Lalor VIC 3075
Email: kevin@lalorllc.vic.edu.au
Tel: (03) 9465 6409
Website: www.lalorllc.vic.edu.au
Manager: Kevin Vivian

Living & Learning Nillumbik — Diamond Creek
 119 Cowin St Diamond Creek VIC 3089
Email: liz.buijs@nillumbik.vic.gov.au
Tel: (03) 9438 5350
Coordinator: Liz Buijs

Living & Learning Nillumbik — Eltham
 739 Main Road Eltham VIC 3095
Email: maggie.clarke@nillumbik.vic.gov.au
Tel: (03) 9433 3744
Coordinator: Maggie Clarke

Living & Learning Nillumbik — Pantan Hill
 18 Bishops Rd Pantan Hill VIC 3759
Email: liz.buijs@nillumbik.vic.gov.au
Tel: (03) 9433 3799
Coordinator: Liz Buijs



Livingstone Community Centre
 1 Livingstone St Ivanhoe VIC 3079
Email: community@livingstone.org.au
Tel: (03) 9497 2014
Website: www.livingstone.org.au
Coordinator: Susan McLaughlin

Mill Park Community House
 68 Mill Park Drive Mill Park VIC 3082
Email: admin@millparkcommunityhouse.com
Tel: (03) 9404 4565
Website: www.millparkcommunityhouse.com
Manager: Lynne Harris

North Carlton Railway Neighbourhood House
 20 Solly Ave Princes Hill VIC 3054
Email: manager@railwayneighbourhoodhouse.org.au
Tel: (03) 9380 6654
Website: www.railwayneighbourhoodhouse.org.au
Manager: Alison Beck

Olympic Adult Education
 21 Alamein Rd
 West Heidelberg VIC 3081
Email: manager@oae.vic.edu.au
Tel: (03) 9450 2665
Website: www.oae.vic.edu.au
Manager: Jeff Percy

PRACE
 35 Sturdee St Reservoir VIC 3073
Email: libby@prace.vic.edu.au
Tel: (03) 9462 6077
Website: www.prace.vic.edu.au
Manager: Libby Barker

Princes Hill Community Centre
 Rear 270 Macpherson St
 Carlton North VIC 3054
Email: enquiries@princeshill.org.au
Tel: (03) 9387 7740
Website: www.princeshill.org.au
Coordinator: Dianna Walpole

Reservoir Neighbourhood House
 2B Cuthbert Rd Reservoir VIC 3073
Email: coordinator@reservoirnh.org.au
Tel: (03) 9462 4611
Website: www.reservoirnh.org.au
Coordinator: Angie Davison-Slater

Richmond Community Learning Centre
 15 Barnet Way Richmond VIC 3121
Email: manager@rclc.org.au
Tel: (03) 9428 9901
Website: www.rclc.org.au
Manager: Simone Gardiner

Rosanna Fire Station Community House
 232 Lower Plenty Road
 Rosanna VIC 3084
Email: jasdips@rfsch.org.au
Tel: (03) 9458 1935
Website: www.rfsch.org.au
Coordinator: Jasdip Singh

SPAN Community House
 64 Clyde St Thornbury VIC 3071
Email: manager@spanhouse.org
Tel: (03) 9480 1364
Website: www.spanhouse.org
Manager: Colleen Duggan

St. Andrews Community Centre
 35 Caledonia Street
 St Andrews VIC 3761
Email: standrewscommunitycentre@gmail.com
Tel: (03) 9710 1223
Website: www.standrewscommunitycentre.org
Administrator: Julie Kelly

Thomastown Neighbourhood House
 52 Main St Thomastown VIC 3074
Email: manager@tnh.org.au
Tel: 0488 224 439
Website: www.tnh.org.au
Manager: Justine Sless

the Bridge — Preston
 218 High St Preston VIC 3072
Email: manager@bridge.org.au
Tel: (03) 9484 5806
Website: www.bridge.org.au
Manager: Chris Lombardo

the Bridge — Thornbury
 131 Shaftsbury Parade
 Thornbury VIC 3071
Email: manager@bridge.org.au
Tel: (03) 9484 5806
Website: www.bridge.org.au
Manager: Chris Lombardo

Watsonia Neighbourhood House
 47 Lambourn Road
 Watsonia VIC 3087
Email: coordinator@watsonianh.org.au
Tel: (03) 9434 6717
Website: www.watsonianh.org.au
Coordinator: Lucie Holden

Whittlesea Community House
 92a Church Street
 Whittlesea VIC 3757
Email: wchi@whittleseach.com.au
Tel: (03) 9716 3361
Website: www.wchi.com.au
Manager: Mary-Lynn Griffith

ANNUAL FINANCIAL STATEMENT

TREASURER'S REPORT

- The North East Neighbourhood House Network Inc. completed the 2016-2017 with a moderate surplus.
- Major expenses during this period were Payroll and Rental expense.
- The relocation to Watsonia Neighbourhood House will see the rent reduce significantly in the next financial period.
- Annual budgets were prepared for the period. All areas remain under or at budget projection.
- All Statutory employee provisions have been allocated during this period.
- The Network continues to collect annual fees from the membership. These funds assist with the provision of quality training, forums and support services.

My thanks go to Julie for her ongoing excellent service to the Network and to Peter Drinan for the provision of quality financial statements.

We believe that this is an accurate financial summary of the transactions undertaken in the 2016-2017 period by the North East Neighbourhood House Network Inc.



Lynne Harris
Treasurer

BALANCE SHEET

AS AT 30 JUNE 2017



	2017 \$	2016 \$
CURRENT ASSETS		
Bendigo Bank - Operating	34,496	104,195
Bendigo Bank - Term Deposit	51,894	
Petty Cash	50	50
Accounts Receivable	3,872	0
Other Debtors	0	0
Prepaid Expenses	1,249	590
	91,561	104,835
NON CURRENT ASSETS		
Motor Vehicle at cost	5,918	5,918
Less Provision for Depreciation	-5,689	-4,505
Property Plant & Equipment at cost	20,193	22,549
Less Provision for Depreciation	-14,533	-19,338
	5,889	4,624
TOTAL ASSETS	97,450	109,459
CURRENT LIABILITIES		
Trade & Other Creditors	6,608	25,554
Provision for Annual Leave & Time in Lieu	5,754	8,143
Provision for Long Service Leave	3,881	2,419
Provision for Thomastown House Est.	0	0
Provision for Equipment & Services	22,500	27,000
Provision Member Resource Projects	0	0
Provision for Future Fund	10,000	10,000
Provision for policy Development	5,000	5,000
Grants Received in Advance	4,534	176
Accrued Expenses	2,375	698
TOTAL LIABILITIES	60,652	78,990
NET ASSETS	36,798	30,469
MEMBERS EQUITY		
Opening Balance 1 July	30,469	28,802
Add Net Income For the Year	6,329	1,667
TOTAL EQUITY	36,798	30,469

INCOME STATEMENT

FOR YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
INCOME		
Grants	79,397	109,709
Membership	6,309	5,822
Consultancy	3,600	0
Sundry Income	1,326	6,103
Interest	1,558	1,990
Project Provisions	4,500	0
TOTAL INCOME	96,690	123,624
Less		
EXPENDITURE		
Advertising	0	1,500
Audit	0	1,000
Bank Charges	296	215
Boardroom & Governance	689	1,796
Bookkeeping	2,400	4,367
Consultancy fees	5,250	2,310
Depreciation	4,818	2,782
Donations/Gifts	0	32
Insurance	420	1,149
IT support	744	186
Motor Vehicle Expenses	1,264	1,434
Program Costs	1,364	4,345
Postage	0	97
Printing & Stationery	152	138
Project Development provision	0	3,536
Rent	5,943	9,265
Repairs & Maintenance	0	578
Salaries	54,373	72,326
Staff Training	1,068	2,166
Subscriptions & Registrations	1,730	900
Sundry Expenses	1,490	1,098
Superannuation	5,147	6,775
Telephone & Internet	2,140	3,100
Travel	556	309
Volunteer Training & Expenses	140	114
Workcover	377	439
TOTAL EXPENSES	90,361	121,957
NET INCOME FOR THE YEAR	6,329	1,667

CASH FLOW STATEMENT

FOR YEAR ENDED 30 JUNE 2017



	2017 \$	2016 \$
INCOME		
Grants Received	89,216	179,380
Other Income	11,632	17,281
Interest Income	1,620	1,991
	102,468	198,652
EXPENDITURE		
Payments To Suppliers & Employees	114,190	226,355
	114,190	226,355
NET CASH INFLOWS FROM OPERATIONS	-11,722	-27,703
less		
NET CASH INFLOWS FROM INVESTING ACTIVITIES		
Purchases Of Fixed Assets	6,083	0
Disposal of Fixed Assets	0	1,660
NET CASH INFOWS	-17,805	-26,043
RECONCILIATION OF OPERATING SURPLUS WITH CASH FLOW FROM OPERATIONS		
Operating Surplus/-Deficit For Year	6,329	1,667
Add Back Depreciation	4,818	2,782
	11,147	4,449
MOVEMENT IN ASSETS & LIABILITIES		
Decrease/Increase In Receivables	-4,531	-590
Decrease/Increase In Creditors & Provisions	-18,338	78,990
NET CASH INFLOWS FROM OPERATIONS	-11,722	82,849
CASH AT BANK AT START OF YEAR	104,245	130,288
ADD NET CASH INFLOWS (OUTFLOWS)	-17,805	-26,043
CASH AT BANK	86,440	104,245
MADE UP AS FOLLOWS		
Bendigo Bank	86,390	104,195
Petty Cash	50	50
CASH AT BANK	86,440	104,245

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2017

Note:1 Statement of significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the Associations Incorporation Reform Act 2012. The Committee has determined that the Association is not a reporting entity.

Basis of Preparation

The report has been prepared in accordance with the following applicable Accounting Standards and Urgent Issues Group Interpretations:

AASB 101:	Presentation of Financial Statements
AASB 107:	Cash Flow Statements
AASB 108:	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110:	Events after the Balance Sheet Date
AASB 1031:	Materiality
AASB 1048:	Interpretation and Application Standards

No other Australian Accounting Standards, International Accounting Standards Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Board have been applied.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historic costs.

The following is a summary of the material accounting policies adopted by the Association in the presentation of the financial reports. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

(a) Plant and Equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Increases in the carrying amount arising on revaluations are credited to the revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the assets original cost is transferred from the revaluation reserve to retained earnings.

(b) Depreciation

The depreciable amount of all fixed assets, is depreciated on a diminishing value basis over their useful lives to the Association commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated carrying amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(c) Cash and Cash Equivalents

Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

(d) Comparative Figures

Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy, or changes to the accounting period.

(e) Change in accounting policies

For the 2016-2017 financial year, motor vehicle expenses and consultancy fees have been moved onto unique line items. Previous years these expenses have been shown in sundry expenses. The comparatives of these lines have also been moved to reflect the change in policy.

STATEMENT BY COMMITTEE



In the opinion of the Members of the Committee of the Association,

1. The accompanying revenue statement is drawn up so as to give a true and fair financial view of the Association's income for the financial year ended 30 June 2017.
2. The accompanying balance sheet gives a true and fair view of the state of affairs for the Association for the financial year ended 30 June 2017.
3. At the date of this statement, there are reasonable grounds to believe that the Association can meet its debts when and as they fall due.

This statement is made in accordance with the resolution of the Committee and is signed on and behalf of the Committee by:

Chairperson
Jeff Percy

Treasurer
Lynne Harris

Dated this 30 August 2017



NENHN acknowledges
the support of the
Victorian Government

NORTH EAST NEIGHBOURHOOD HOUSE NETWORK INC

Address: 47 Lambourn Rd Watsonia

Phone: 0419 873 415

Email: nenhn@nenetwork.org.au

Web: www.nenetwork.org.au

ABN: 195 168 943 42

Association Reg # A0026192J

